## 6.REV. 2 - EnD of Exponentials Review

1. Which function(s) have a value of $b>1$ ?
2. Which function(s) have the smallest initial value?
3. Which function increases at the slowest rate?
4. Which function has the greatest value of $b$ ?
5. Which function(s) represent exponential decay?
6. Which function is decaying at the fastest rate?
$\qquad$
Date: $\qquad$ Period: $\qquad$

7. Let $P(t)=1200(1.045)^{t}$ represent the population of Brighton, where $t$ represents the years since 2003.
a. At what percent rate is Brighton's population increasing?
b. Evaluate and interpret $P(15)$.
8. Each of the functions in the table below is increasing, but each increases in a different way. One is linear, one is exponential, and one is neither. Which is which? What is the linear function's rate of change? What is the exponential function's change factor?

| $t$ | $f(t)$ | $g(t)$ | $h(t)$ |
| :---: | :---: | :---: | :---: |
| 1 | 13.66 | 12.5 | 56.5 |
| 2 | 14.76 | 22.5 | 63.28 |
| 3 | 15.86 | 31.5 | 70.874 |
| 4 | 16.96 | 39.5 | 79.3784 |
| 5 | 18.06 | 46.5 | 88.9038 |

9. At the start of a study, the size of a particular animal population was 5000. Write a function formula for the size of an animal population, $P$, in $t$ years since the start of the study.
a. Rising at a rate of $2.8 \%$ annually.
b. Diminishing at a continuous rate of $17 \%$.
c. Declining at a yearly rate of $11 \%$.
d. Escalating at a continuous rate of $20 \%$.
e. Lessening at a constant rate of 300 animals every 52 weeks.
f. Climbing at a steady rate of 50 animals every twelve months.
10. Kryptonite decays at an annual rate of $11.4 \%$ per year. The initial amount of Kryptonite is 200 grams.
a. Write an exponential function formula that represents the remaining amount, $A$, as a function of the time, $t$, in years.
b. Predict how much Kryptonite is remaining in 10 years.
11. In the year 2004, a total of 3.9 million people traveled on Disney Cruise lines. The industry has been growing at approximately $7 \%$ per year. Write an exponential function formula that represents the number of people, $P$, as a function of the time, $t$, in years since 2004.
12. In a typical can of Code Red Mountain Dew there is approximately 475 milligrams of caffeine. Each hour the body metabolizes and eliminates $14.5 \%$ of the caffeine. Write an exponential function formula that represents the amount of caffeine remaining, $C$, as a function of the time, $t$, in hours.
13. Sales of energy-efficient compact fluorescent lamps in China have been growing exponentially. In 1994, the sales were $\$ 20$ million and in 2003 they had increased to $\$ 440$ million. What is the percent growth rate?
14. Theophylline is a common asthma drug. The concentration of theophylline in the blood stream is 10 milligrams/liter one hour after injection. After 9 hours, the concentration is $2.5 \mathrm{mg} / l$. Write an exponential function formula that represents the concentration, $C$, as a function of the time, $t$, in hours. Round the b value to 3 decimal places and the a value to 2 decimal places.
15. Consider the exponential function $Q(t)=3(0.854)^{t}+2$ and identify the following characteristics:

| $y$-intercept | Horizontal <br> asymptote | Increasing or <br> decreasing? | Range | $\lim _{t \rightarrow-\infty} Q(t)$ | $\lim _{t \rightarrow \infty} Q(t)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
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16. What are the nominal and effective annual rates of a money market account that pays interest at the rate of $6 \%$ per year and is compounded daily? Round the effective rate to three decimal places.
17. Find the effective annual rate if $\$ 2500$ is deposited at $5.3 \%$ annual interest compounded continuously. Round the effective rate to three decimal places.
18. In 1999, the population of Metropolis was 7.4 million and growing at a constant percentage rate.
a. If there is an annual growth rate of $5.6 \%$, what will the population be in 2024 ?
b. If there is a continuous growth rate of $5.6 \%$, what will the population be in 2024 ?
